

Press release

19 September 2018

RPMI Railpen appoints new Senior Investment Manager to Private Markets team

RPMI Railpen (Railpen) is pleased to announce the appointment of Ted Jennings as Senior Investment Manager within the £28 billion fund's Private Markets team.

In this newly created position, Ted will lead the Defensive Team with responsibility for RPMI Railpen's Long-term Income Fund. Launched in 2016 the fund capitalises on returns from less liquid assets with more predictable cash-flows.

Ted joins from Aviva, where he was Portfolio Manager for the Alternative Income Solutions Fund. He previously held roles at Friends Life and Knight Frank.

RPMI Railpen's Head of Private Markets, Paul Bishop, said:

"Ted brings valuable additional experience and expertise to our growing Private Markets team, which continues to be a core area of focus for RPMI Railpen. I look forward to working with him as we build our capabilities in this critical area, and continue to deliver on our mission to pay members' pensions securely, affordably and sustainably."

Ted Jennings said:

"RPMI Railpen has a growing reputation as a leading and innovative investor in private markets and I am delighted to be joining the team. This is a time of exciting challenges for the pensions industry, particularly from an investment perspective."

-ENDS-

NOTES TO EDITORS

- RPMI Railpen is the trading name of Railway Pension Investments Limited, which is authorised and regulated by the Financial Conduct Authority (FCA). RPMI Railpen acts as the investment manager of the railways pension schemes and is responsible for the management of around £28bn.
- RPMI and RPMI Railpen run the railway pension schemes on behalf of their parent, the Railways Pension Trustee Company Limited (RPTCL).
- RPMI offers a complete range of pensions administration services for all types of scheme, including Final Salary, Career Average Revalued Earnings and Defined Contribution along with pensioner payroll, data cleanse, co-sourcing and hosting and scheme accounting.
- The company also provides a range of services to pension scheme trustees, such as communications, trustee training, scheme balloting, pensions technical and regulatory services and scheme governance.

Follow RPMI on Twitter [@RPMI_pensions](https://twitter.com/RPMI_pensions)

RPMI should always be printed in upper case.