

# Press release

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04 April 2018

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## **RPMI Railpen appoints Chief Investment Officer and Head of Private Markets**

RPMI Railpen (Railpen) is pleased to announce the appointment of Richard Williams as Chief Investment Officer (CIO) and Paul Bishop as Head of Private Markets. Both appointments are with immediate effect and are newly created positions.

Richard joined Railpen in 2014 and formerly held the position of Investment Director. In the role of CIO, Richard will have overall responsibility for Railpen's asset management capabilities across the public, private and property markets while ensuring that the implementation of Railpen's pooled fund investment strategies meets the needs of the £28 billion Railways Pension Scheme.

Richard Williams said: "I am excited to have the opportunity to lead our investment team at a time when we are continuing to grow our investment capabilities. As a leading global institutional investor, we are in a strong position to use our experience to help influence positive change across the investment industry, while continuing to deliver for our members."

Paul Bishop joined Railpen in 2011 and formerly held the position of Investment Director. In his new role, Paul will be responsible for the management and oversight of all private market investments.

Commenting on his appointment, Paul said: "I look forward to working closely with Richard as we continue to expand our private markets offering. This opportunity comes at a very important time following the recent significant private market transactions that we have completed."

Julian Cripps, Managing Director at Railpen added, "Through their continued efforts Richard and Paul will help to grow our internal investment capabilities and fulfil our mission to pay members' pensions securely, affordably and sustainably."

**-ENDS-**

## NOTES TO EDITORS

- RPMI Railpen is the trading name of Railway Pension Investments Limited, which is authorised and regulated by the Financial Conduct Authority (FCA). RPMI Railpen acts as the investment manager of the railways pension schemes and is responsible for the management of around £28bn.
- RPMI and RPMI Railpen run the railway pension schemes on behalf of their parent, the Railways Pension Trustee Company Limited (RPTCL).
- RPMI offers a complete range of pensions administration services for all types of scheme, including Final Salary, Career Average Revalued Earnings and Defined Contribution along with pensioner payroll, data cleanse, co-sourcing and hosting and scheme accounting.
- The company also provides a range of services to pension scheme trustees, such as communications, trustee training, scheme balloting, pensions technical and regulatory services and scheme governance.

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RPMI should always be printed in upper case.